

<p>The Listing Dept., BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 504882</p>	<p>The Listing Dept. The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta- 700 001 Scrip Code: 024063</p>
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Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Scheme of Merger by Absorption of Roselabs Finance Limited ('First Transferor Company'), National Standard (India) Limited ('Second Transferor Company or 'the Company'), Sanathnagar Enterprises Limited ('Third Transferor Company') (hereinafter collectively referred to as 'Transferor Companies') with Macrotech Developers Limited ('Transferee Company') and their respective shareholders ('Scheme').

Dear Sir/Madam,

This has reference to requirement for undertaking accompanying the valuation report as prescribed in Para 2(b) Part I to the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 ("SEBI Circular") in respect of Proposed Scheme.

We confirm that the Company does not have listed debt obligations.

For National Standard (India) Limited



Madhur Mittal
Company Secretary & Compliance Officer
Membership No.: A47976



Place: Mumbai
Date: January 27, 2022